

MOS 3370A Management Accounting: Cost
Course Outline: Sections 001-006 2014-2015
 September 2014 (Fall Term)

Course Information:**Instructor, Class Location and Time:**

Bill Dawson (course coordinator)	Office: SSC 4430 Phone: 519-661-2111 #82293 Email: bdawson@uwo.ca Website Address: https://owl.uwo.ca/portal Office Hours: Friday 9:30-1:00	Sections: 004, 005
David Barrett	Office: SSC 4434 #18 Phone: 519-661-2111 #84924 Email: dbarret2@uwo.ca Website Address: https://owl.uwo.ca/portal Office Hours: See instructor	Sections: 002, 006
Danny Morrison	Office: SSC 4420 Phone: 519-661-2111 # 88995 Email: dmorri28@uwo.ca Website Address: https://owl.uwo.ca/portal Office Hours: See Instructor	Sections: 003
Ruth Ann Strickland	Office: SSC 4434 #15 Phone: 519-661-2111 #82653 Email: rstrickl@uwo.ca Website Address: https://owl.uwo.ca/portal Office Hours: See Instructor	Sections: 001

MOS 3370A Sections:

Class Section	Days	Start Time	End Time	Bldg and Room	Instructor
001	Wednesday	6:00 pm	9:00 pm	SSC3024	Strickland
002	Tuesday	6:00 pm	9:00 pm	SSC 3014	Barrett
003	Friday	9:30 am	12:30 pm	SSC 3010	Morrison
004	Monday	1:30 pm	2:30 pm	SSC 2036	Dawson
	Wednesday	1:30 pm	3:30 pm	SSC 2036	
005	Tuesday	1:30 pm	2:30 pm	UCC 41	Dawson
	Thursday	1:30 pm	3:30 pm	UCC 41	
006	Monday	9:30 am	12:30 pm	SSC 3010	Barrett

EMAIL TO INSTRUCTOR: Please use the email subject line to clearly identify the topic of your email

DAN Management and Organizational Studies strives at all times to provide accessibility to all faculty, staff, students and visitors in a way that respects the dignity and independence of people with disabilities. Please contact the course instructor if you require material in an alternate format or if you require any other arrangements to make this course more accessible to you. You may also wish to contact Services for Students with Disabilities (SSD) at 519-661-2111 ext 82147 for any specific question regarding an accommodation. More information about “Accessibility at Western” is available at:

<http://accessibility.uwo.ca>

Calendar Description

Management and cost accounting to support the decision-making process in both profit and non-profit organizations. Topics covered include cost behavior, cost allocation, variance analysis, relevant costs for short-term decisions, long-term investment decisions, budgeting, management control systems, financial statement analysis and choice of accounting policies.

Antirequisite(s): [Business Administration 3307K](#), [4407Q/R/S/T](#), [MOS 3372](#)

Prerequisite(s): [Business Administration 2257](#) and enrollment in third or fourth year of BMOS, Honors Specialization in Urban Development or Music Administrative Studies (MAS).

Corequisite(s):

Pre-or Corequisite(s):

Extra Information: 3 lecture hours, 0.5 course.

Senate Regulations state, “unless you have either the requisites for this course or written special permission from your Dean to enroll in it, you will be removed from this course and it will be deleted from your record. This decision may not be appealed. You will receive no adjustment to your fees in the event that you are dropped from a course for failing to have the necessary prerequisites.”

Textbook

Garrison/ Chesley/Carrol/Webb, Managerial Accounting, 9th Canadian edition, McGraw Hill Ryerson, 2012 ISBN-10: 007040189-6

Course Objectives, Learning Outcomes and Format

Course Objectives:

The course objective is to teach students to become competent users of accounting data and to fully integrate their understanding of basic transactions, profits, cost behavior, relevant costs and control systems into their analysis of business problems. Regardless of career objectives, all students will have to deal with some form of accounting information in their day-to-day activities. The task of this course is to ensure a thorough understanding of the nature and behavior of costs so that this type of information can be positively incorporated into the decision making framework

Course Learning Outcomes

- Classify costs as fixed, variable or mixed and prepare a Statement of Cost of Goods Manufactured. Determine break-even levels given the cost structure and calculate operating profit at various levels.
- Predict the cost for manufacturing overhead using a scatter graph, hi-lo method and regression analysis and predict total cost at various levels.
- Distinguish between various Costing Systems – Job Order Costing, Process Costing, Activity Based Costing and Absorption/Variable Costing. Determine cost of goods sold, ending inventory under each method. Prepare, compare and reconcile financial statements prepared under Absorption versus Variable Costing.
- Analyze manufacturing (cost) variances and marketing variances to explain differences between Budget and Actual results.

Course format:

Weekly classes will include lectures, group discussions and discussing assigned problems and cases. Participation is required. Solutions will be posted on OWL2.

Evaluation:

Exam #	Date	Percentage of Course Grade
1	Saturday, October 4 10:00-12:30 Multiple Choice	25%
2	Saturday, November 8 9:00-12:00 Calculation and analysis problems	30%
3	Final TBA Calculations (Variances)	35%
	Participation	10%

Closed book examinations. Dictionaries are NOT allowed into the examinations.

Only non-programmable calculators will be allowed into the exams. If you are unsure, please ask your professor to check your calculator.

Students are responsible for material covered in the lectures as well as the assigned chapters/sections in the text. Exams will not be returned to students but may be reviewed in the instructor's office.

Students are **REQUIRED TO COMPLETE ALL COMPONENTS** of this course. There are no exceptions to this. Extra assignments to improve grades will **NOT** be allowed.

Exams will be scored using the program Scan Exam which examines the answer sheets for unusual coincidences in the pattern of answers given which may be indicative and used as supporting evidence of cheating.

Grades will **not** be adjusted on the basis of need. It is important to monitor your performance in the course. Remember: *You* are responsible for your grades in this course.

University Policy Regarding Illness**Illness**

The University recognizes that a student's ability to meet his/her academic responsibilities may, on occasion, be impaired by medical illness. Illness may be acute (short term), or it may be chronic (long term), or chronic with acute episodes. The University further recognizes that medical situations are deeply personal and respects the need for privacy and confidentiality in these matters. However, **in order to ensure fairness and consistency for all students, academic accommodation for work representing 10% or more of the student's overall grade in the course shall be granted only in those cases where there is documentation supplied (see below for process) indicating that the student was seriously affected by illness and could not reasonably be expected to meet his/her academic responsibilities.**

Documentation shall be submitted, as soon as possible, to the appropriate Dean's office (the Office of the Dean of the student's Faculty of registration/home Faculty) together with a request for relief specifying the nature of the accommodation being requested. These documents will be retained in the student's file, and will be held in confidence in accordance with the University's Official Student Record Information Privacy Policy [<http://www.uwo.ca/univsec/handbook/general/privacy.pdf>].

Once the petition and supporting documents have been received and assessed, appropriate academic accommodation shall be determined by the Dean's Office in consultation with the student's instructor(s). Academic accommodation may include extension of deadlines, waiver of attendance

requirements for classes/labs/tutorials, arranging Special Exams or Incompletes, re-weighting course requirements, or granting late withdrawals without academic penalty.

Academic accommodation shall be granted only where the documentation indicates that the onset, duration and severity of the illness are such that the student could not reasonably be expected to complete his/her academic responsibilities. (Note: it will not be sufficient to provide documentation indicating simply that the student was seen for a medical reason or was ill.)

A form to be completed by off-campus physicians is available at:

<http://counselling.ssc.uwo.ca/forms/medicalNote.pdf>

Whenever possible, students who require academic accommodation should provide notification and documentation **in advance of due dates, examinations**, etc. Students must follow up with their professors and their Academic Counselling office in a timely manner.

In the case of a final examination in the course, the student must arrange for a Special Examination or Incomplete through their Dean's office, for which you will be required to provide acceptable documentation.

If you feel that you have a medical or personal problem that is interfering with your work, you should contact your instructor and the Faculty Academic Counselling Office as soon as possible. Problems may then be documented and possible arrangements to assist you can be discussed at the time of occurrence rather than on a retroactive basis. In general, retroactive requests for grade revisions on medical or compassionate grounds will not be considered.

Make Up Examinations

The student must write a make-up exam if the regularly scheduled exam is missed for reasons for which adequate documentation is received by the instructor (this documentation must be supplied by the Academic Counselling office).

Attendance

It is expected that students will attend all classes. The professor does not provide access to lecture notes. Students are encouraged to obtain missed lecture notes from a fellow student.

University Policy on Cheating and Academic Misconduct

Cheating on exams will not be tolerated; students are referred to the university policy on scholastic offenses (see section below). Looking at the test of another student, allowing another student to view your exam, or obtaining information about a test in advance are all examples of cheating. Students found cheating will receive a zero (0%) on that exam. A number of safeguards will be employed to discourage cheating. For example, examination supervisors (proctors) of the tests may ask students to move to another seat during the exam, cover their paper, avert their eyes from other students' papers, remove baseball caps, etc. This is not meant as a personal affront nor as an accusation of cheating, rather as vigilant attempts at proctoring. A copy of guidelines about how to avoid cheating can be obtained from the office of the Ombudsperson, Room 251 University Community Centre, (519) 661-3573.

Students are responsible for understanding the nature of and avoiding the occurrence of plagiarism and other academic offenses. Students are urged to read the section on Scholastic Offenses in the Academic Calendar. Note that such offenses include plagiarism, cheating on an examination, submitting false or fraudulent assignments or credentials, impersonating a candidate, or submitting for credit in any course without the knowledge and approval of the instructor to whom it is submitted, any academic work for which credit has previously been obtained or is being sought in another course in the University or elsewhere. If you are in doubt about whether what you are doing is inappropriate, consult your instructor. A claim that "you didn't know it was wrong" will not be accepted as an excuse.

The penalties for a student guilty of a scholastic offense include refusal of a passing grade in the assignment, refusal of a passing grade in the course, suspension from the University, and expulsion from the University.

Procedures For Appealing Academic Evaluations

In the first instance, all appeals of a grade must be made to the course instructor (informal consultation). If the student is not satisfied with the decision of the course instructor, a written appeal must be sent to the Assistant Program Director or Designate of the BMOS program. If the response of the Assistant Director is considered unsatisfactory to the student, he/she may then appeal to the Dean of the Faculty in which the course of program was taken. Only after receiving a final decision from the Dean, may a student appeal to the Senate Review Board Academic. A Guide to Appeals is available from the Ombudsperson's Office.

Student Responsibilities

Material covered in lectures will not always be the same as material covered in the textbook. These two sources should be viewed as complimentary and not redundant. As such, students who want to do well in this course are **strongly encouraged** to attend lectures on a regular basis. Please note that the instructor will not be providing copies of lectures notes or overheads. Therefore, if you miss a lecture, you should try to obtain this material from another student.

In this class, some students may be unaware that their private discussions are distracting to other people. If you feel that students are distracting your attention from the material, then you should ask them to be quiet. If you feel uncomfortable doing this (or the problem persists), then please see the instructor. In addition, please avoid engaging in private discussions with other students during the lectures.

To avoid unnecessary distractions, please arrive to each class on time.

Support Services

The Registrar's office can be accessed for Student Support Services at <http://www.registrar.uwo.ca> Student Support Services (*including the services provided by the USC listed here*) can be reached at: <http://westernusc.ca/services/> Student Development Services can be reached at: <http://www.sdc.uwo.ca/>

Students who are in emotional/mental distress should refer to Mental Health@Western <http://www.uwo.ca/uwocom/mentalhealth/> for a complete list of options about how to obtain help.”

Other Issues

Grade Policy

The DAN Program has a grade policy which states that for courses in the 3000-4000 range, the class average must fall between 70% and 75% for all sections of a course taught by the same instructor. In very exceptional circumstances only, class averages outside this range may be approved by the Assistant Director or Director. Class averages are not grounds for appeal.

Short Absences.

If you miss a class due to minor illness or other problems, check your course outlines for information regarding attendance requirements and make sure you are not missing a test or exam. Cover any readings and arrange to borrow the missed lectures notes from a classmate.

Extended Absences.

If you are absent more than approximately two weeks or if you get too far behind to catch up, you should consider reducing your workload by dropping one or more courses. The Academic Counsellors can help you to consider the alternatives. At your request, they can also keep your instructors informed about your difficulties.

Academic Concerns.

If you are in academic difficulty, it is strongly recommended that you see your academic counsellor.

Important Dates:

September 4, 2014 Fall Term classes begin.

September 12, 2014 Last day to add a full course or a first-term half course

October 13, 2014 Thanksgiving Holiday

October 30-31 2014 Reading Days Break (No classes)

November 5, 2014 Last day to drop a first-term half course without academic penalty

December 3, 2014 Fall Session classes end

December 4-5, 2014 Study Days

December 6-17 Mid-year examination period

Other Information

- Bring student identification to exams.
- Nothing is to be on/at one's desk during an exam except a pencil, an eraser, and the individual's student card
- Do not wear baseball caps to exams
- Do not bring music players, cell phones, beepers, or other electronic devices to exams

PARTICIPATION

Participation will be assessed on a weekly basis according to the following rubric:

Level	Description
0	Does not attend class, or attends and is disruptive.
1 - 33%	Attends class but does not contribute to the discussion.
2 - 66%	Contributes by asking/answering questions and making comments. Preparation for class is evident. Questions/comments are primarily factual in nature.
3 - 100%	Demonstrates good preparation for class, contributing content-based questions and answers, but also offers insights and adds significant value to the discussion.

For The University of Western Ontario Senate Regulations, please see the Handbook of Academic and Scholarship Policy at: <http://www.uwo.ca/univsec/handbook/>

**TENTATIVE ASSIGNMENT SCHEDULECHANGES MAY BE MADE IN CLASS
ADDITIONAL IN-CLASS ITEMS MAY BE ADDED**

Week	Daily Discussion & In-Class Problems	Self-Study
Sept 4-5 Sections 003, 005	<u>Course Intro: Chapter 1 (pages 4-5 and 8-9)</u>	
Week 1 Sept 8-12	<u>Course Intro: Chapter 1 (pages 4-5 and 8-9)</u> Sections 001, 002, 004, 006, 200, 201, 650 <u>Chapter 2: Cost Classification</u> Problem 2-26 & Case 2-27	
Week 2 Sept 15-19	<u>Chapter 6 & 6A: Cost Behaviour</u> Posted in OWL: Note on Regression Analysis Problem 6-13 & 6-15 <u>Chapter 7: Cost/Volume/Profit</u> Problem 7-19	C6A-6 (Use data for scatter graph, hi-lo method and regression in Excel. Compare the results.)
Week 3 Sept 22-26	Problem 6-14 (Use data to complete scatter graph, hi-lo method and regression in Excel. Compare the results.) Problems 7-26 and 7-30 <u>Appendix 4B (pages 163-166)</u> Posted in OWL: Cost Allocations	Problem 7-20; Problem 7-32 Posted in OWL: "Missing Data Problem"
Week 4 Sept 29 - Oct 3	Case 4B-7 - Use Direct, Step and Reciprocal Cafeteria – use # of employees Custodial – use # of square feet Machine Maintenance – use # of machine hours For reciprocal, use Cafeteria & Custodial only Exam Review	
MID-TERM 1: Saturday, October 4 10:00 am to 12:30 pm 2 1/2 HOURS Covers Chapters 1, 2, Appendix 4B, 6, Appendix 6A, 7 Section: 001 (Strickland) NCB 114 Sections: 002, 006 (Barrett) SSC 2024, 2028 Section: 003 (Morrison) SSC 2020 Sections: 004, 005 (Dawson) SSC 2028, 2032		
Week 5 Oct 6-10	<u>Chapter 3: Job Order Costing</u> Problem 3-23 (2,3,4 only) <u>Chapter 4 and Appendix 4A: Process Costing</u> Problems 4-10 and 4A-7	Problem 4-11 Problem 4A-8
THANKSGIVING DAY: NO CLASS ON MONDAY, OCTOBER 13		
Week 6 Oct 13-17	Problem 3-29; Cases 4-17 and 4A-9 <u>Chapter 5: Activity Based Costing</u> Exercise 5-13 and 5-15;	Case 5-22

Week 7 Oct 20-24	Problem 5B-3 <u>Chapter 8: Absorption vs. Variable Costing</u> Problems 8-16, 8-17, and 8-18	Problem 8-14
Week 8 Oct 27- 29	Exam Review Posted in OWL: Absorption vs. Variable Costing	
Fall Break: Thursday, October 30 and Friday, October 31		
Week 9 Nov 3-7	Exam Review Posted in OWL: Absorption vs. Variable Costing	
MID-TERM 2: Saturday, November 8 9:00 to 12:00 pm 3 HOURS		
Covers Chapters 3, 4, 4A, 5, 8 Section: 001 (Strickland) NCB 114 Sections: 002, 006 (Barrett) SSC 2020, 2050 Section: 003 (Morrison) UCC 37 Sections: 004, 005 (Dawson) UCC 41, 56		
Week 10 Nov 10-14	<u>Chapter 9: Budgeting</u> Problem 9-23; Case 9-27 (ignore Q3 & Q4) <u>Chapter 10: Variance Analysis</u> Posted in OWL: Kudarski Company	Problem 9-18 Case 10-37 Problem 10B-4
Week 11 Nov 17-21	Problems 10-20 and 10-21 <u>Chapter 11A: Marketing Variances (pages 544-549)</u> Exercise 11-A1 <u>Chapter 11: Cost of Quality (pages 505-514)</u> Problems 11-34 and 11-37	Exercise 11-16
Week 12 Nov 24-28	Posted in OWL: The Carpet Company <u>Posted in OWL: Joint Product Costing</u> Chapter 12 (pages 571-573) Posted in OWL: Chem Company	
Week 13 Dec 1-3	Exam Review Posted in OWL: IOTA Company - Production Variances Problem 11A-2 - Market Variances Problem 9-24 - Budgeting	
Study Days: December 4, 5 Final Exam Period: December 6-17		
FINAL EXAM: 3 HOURS DATE AND LOCATION TO BE DETERMINED BY REGISTRAR		
Covers Chapters 9, 10, 11 (Cost of Quality only), 11A, Joint Product Costing (Chapter 12)		