

MOS 3363B Introduction to Auditing
Course Outline: Sections – 001 and 002

1. Course Information:

1.1. Class Location and Time:

Section	Day	Time	Building	Room
001	Thursday	7:00-10:00pm	SSC	3006
002	Wednesday	9:30am-12:30pm	SSC	3022

1.2.

Instructor Name	Room Number	Office Hours	Phone	Email Address
Stacey Hann	SSC-4402	Wednesday: 5:30pm-7:00pm, Thursday 10:00-10:30pm, or by appointment	661-2111; Ext 84927	stacey.hann@uwo.ca

Website Address: <https://owl.uwo.ca/portal>

DAN Management and Organizational Studies strives at all times to provide accessibility to all faculty, staff, students and visitors in a way that respects the dignity and independence of people with disabilities. Please contact the course instructor if you require material in an alternate format or if you require any other arrangements to make this course more accessible to you. You may also wish to contact Services for Students with Disabilities (SSD) at 519-661-2111 ext 82147 for any specific question regarding an accommodation. More information about "Accessibility at Western" is available at: <http://accessibility.uwo.ca>

2. Calendar Description

2.1. The purpose of this course is to introduce students to auditing concepts and procedures. Students will recognize statement assertions and the risks associated with these assertions. The course covers the audit methodology, ethics and judgment and emphasizes assessment of the internal control system and its impact on audit risk.

3 lecture hours, 0.5 course

2.2 Prerequisite(s): MOS 3360 A/B and enrolment in 3rd or 4th year BMOS.

2.3 Corequisite(s): MOS 3361 A/B

2.4 Antirequisite: Business Administration 4497 A/B

2.5 Senate Regulations state, "unless you have either the requisites for this course or written special permission from your Dean to enroll in it, you will be removed from this course and it will be deleted from your record. This decision may not be appealed. You will receive no adjustment to your fees in the event that you are dropped from a course for failing to have the necessary prerequisites."

3 Textbook, Reference and Additional Readings

3.3 Arens, A.A., Elder, R.J., Beasley, M.S. & Spletstoesser-Hogeterp, I.B., Auditing, The Art and Science of Assurance Engagements, 11th Canadian Edition, Pearson 2010.

3.4 To review articles from CA Magazine, please visit the following link: www.CAMAGAZINE.COM

3.5 CICA Handbook available on the Western Libraries website.

Additional/alternate reading and problems may be assigned in-class or posted on OWL during the term.

4 Course Objectives and Format

Mastery of auditing theory and practice will require considerable time reading the textbook and other resources and attempting the assigned homework problems/exercises. Homework problems and exercises may be taken from the text, other course resources, or from handouts posted on the course website or distributed in class. You must review and attempt each homework assignment prior to the class during which it will be discussed.

Reading and assignments are integral components of the course and are crucial to the attainment of the course learning objectives. Many, but not all, homework problems/exercises will be reviewed in class. For those problems/exercises not reviewed in class, solutions will be posted on OWL. You must strive to stay current with reading and assignments.

In exchange for your hard work, you can expect the same from me. For example, expect me to come to class with an organized outline for the day's topics. Expect me to enthusiastically answer any and all of your questions, either in-person during class and office hours, or via e-mail. Expect me to provide timely feedback on how well you understand the material.

An audit planning assignment will be assigned later in the term. This assignment will involve the preparation of components of an audit planning report for a listed company. The report should be approximately 15 pages in length. This assignment will draw on your critical thinking, analytical and writing skills. The specific requirements of the audit planning assignment will be posted on OWL later in the term.

The assignment is due on **Monday, April 8, 2013 by 11AM**. The assignment must be handed in on time. It must be submitted in the mail slot in the wall in SSC 4304. **An assignment submitted late will result in a mark of 0.**

5 Evaluation

5.1

	Percentage of Course Grade
Assignment Due Monday April 8, 2013 by 11:00am	20%
Quiz (Chapters 1, 2, 3 & 4) In class January 24 & 25, 2013	10%
Participation, Weekly	15%
Midterm Exam (Chapters 5-10, & 12) Friday March 1, 2013 (4:00 – 6:30pm)	25%
Final Exam (Chapters 11, 13-15, 18-19, 21-22) TBD	30%

Participation will be assessed on a weekly basis according to the following rubric:

Level	Description
0	Does not attend class, or attends and is disruptive (including cell phone ringing and/or scrolling during class).
1	Attends class, but does not contribute to the discussion.
2	Contributes by asking/answering questions, and making comments. Preparation for class is evident. Questions/comments are primarily factual in nature.
3	Demonstrates good preparation for class, contributing content-based questions/answers to both the lecture component AND the problem take up component. Offers insight and adds significant value to the discussion.

The quiz is in a multiple choice format and is scheduled for 30 minutes in class. The mid-term and final exams are in a multiple choice and short answer format. The quiz, mid-term and final exams are **closed book examinations. Dictionaries are not allowed into the examinations. Only non-programmable calculators will be allowed into the exam.** If you are unsure, please ask your instructor to check your calculator.

Students are responsible for material covered in the lectures as well as the assigned chapters/sections in the text and assigned readings. Exams will not be returned to students but may be reviewed in the instructor's office.

Students are **REQUIRED TO COMPLETE ALL COMPONENTS** of this course. There are no exceptions to this. Extra assignments to improve grades will **NOT** be allowed. Grades will **not** be adjusted on the basis of need. It is important to monitor your performance in the course. Remember: *You* are responsible for your grades in this course.

6 Lecture and Examination Schedule

Please refer to weekly course schedule.

7 University Policy Regarding Illness

7.3 Illness

The University recognizes that a student's ability to meet his/her academic responsibilities may, on occasion, be impaired by medical illness. Illness may be acute (short term), or it may be chronic (long term), or chronic with acute episodes. The University further recognizes that medical situations are deeply personal and respects the need for privacy and confidentiality in these matters. However, **in order to ensure fairness and consistency for all students, academic accommodation for work representing 10% or more of the student's overall grade in the course shall be granted only in those cases where there is documentation supplied (see below for process) indicating that the student was seriously affected by illness and could not reasonably be expected to meet his/her academic responsibilities.**

Documentation shall be submitted, as soon as possible, to the appropriate Dean's office (the Office of the Dean of the student's Faculty of registration/home Faculty) together with a request for relief specifying the nature of the accommodation being requested. These documents will be retained in the student's file, and will be held in confidence in accordance with the University's Official Student Record Information Privacy Policy [<http://www.uwo.ca/univsec/handbook/general/privacy.pdf>].

Once the petition and supporting documents have been received and assessed, appropriate academic accommodation shall be determined by the Dean's Office in consultation with the student's instructor(s). Academic accommodation may include extension of deadlines, waiver of attendance requirements for classes/labs/tutorials, arranging Special Exams or Incompletes, re-weighting course requirements, or granting late withdrawals without academic penalty.

Academic accommodation shall be granted only where the documentation indicates that the onset, duration and severity of the illness are such that the student could not reasonably be expected to complete his/her academic responsibilities. (Note: it will not be sufficient to provide documentation indicating simply that the student was seen for a medical reason or was ill.)

A form to be completed by off-campus physicians is available at:
<http://counselling.ssc.uwo.ca/forms/medicalNote.pdf>

Whenever possible, students who require academic accommodation should provide notification and documentation **in advance of due dates, examinations**, etc. Students must follow up with their professors and their Academic Counselling office in a timely manner.

In the case of a final examination in the course, the student must arrange for a Special Examination or Incomplete through their Dean's office, for which you will be required to provide acceptable documentation.

If you feel that you have a medical or personal problem that is interfering with your work, you should contact your instructor and the Faculty Academic Counselling Office as soon as possible. Problems may then be documented and possible arrangements to assist you can be discussed at the time of occurrence rather than on a retroactive basis. In general, retroactive requests for grade revisions on medical or compassionate grounds will not be considered.

7.4 Make Up Examinations

- 7.4.1 The student must write a make-up exam if the regularly scheduled exam is missed for reasons for which adequate documentation is received by the instructor (this documentation must be supplied by the Academic Counselling office).

8 University Policy on Cheating and Academic Misconduct

- 8.3 Cheating on exams will not be tolerated; students are referred to the university policy on scholastic offenses (see section 9.0 below). Looking at the test of another student, allowing another student to view your exam, or obtaining information about a test in advance are all examples of cheating. Students found cheating will receive a zero (0%) on that exam. A number of safeguards will be employed to discourage cheating. For example, examination supervisors (proctors) of the tests may ask students to move to another seat during the exam, cover their paper, avert their eyes from other students' papers, remove baseball caps, etc. This is not meant as a personal affront nor as an accusation of cheating, rather as vigilant attempts at proctoring. A copy of guidelines about how to avoid cheating can be obtained from the office of the Ombudsperson, Room 251 University Community Centre, (519) 661-3573.
- 8.4 Students are responsible for understanding the nature of and avoiding the occurrence of plagiarism and other academic offenses. Students are urged to read the section on Scholastic Offenses in the Academic Calendar. Note that such offenses include plagiarism, cheating on an examination, submitting false or fraudulent assignments or credentials, impersonating a candidate, or submitting for credit in any course without the knowledge and approval of the instructor to whom it is submitted, any academic work for which credit has previously been obtained or is being sought in another course in the University or elsewhere. If you are in doubt about whether what you are doing is inappropriate, consult your instructor. A claim that "you didn't know it was wrong" will not be accepted as an excuse.
- 8.5 The penalties for a student guilty of a scholastic offense include refusal of a passing grade in the assignment, refusal of a passing grade in the course, suspension from the University, and expulsion from the University.

9 Procedures For Appealing Academic Evaluations

- 9.3 In the first instance, all appeals of a grade must be made to the course instructor (informal consultation). If the student is not satisfied with the decision of the course instructor, a written appeal must be sent to the Assistant Program Director or Designate of the BMOS program. If the response of the Assistant Director is considered unsatisfactory to the student, he/she may then appeal to the Dean of the Faculty in which the course of program was taken. Only after receiving a final decision from the Dean, may a student appeal to the Senate Review Board Academic. A Guide to Appeals is available from the Ombudsperson's Office.

10. Support Services

10.1. Support Services

The Registrar's office can be accessed for Student Support Services at <http://www.registrar.uwo.ca> Student Support Services (**including the services provided by the USC listed here**) can be reached at: <http://westernusc.ca/services/>. Student Development Services can be reached at: <http://www.sdc.uwo.ca>.

- 10.2. Students who are in emotional/mental distress should refer to Mental Health@Western <http://www.uwo.ca/uwocom/mentalhealth/> for a complete list of options about how to obtain help.

11. Other Issues

11.1. Grade Policy

The DAN Program has a grade policy which states that for courses in the 3000 range, the class average must fall between 70% and 75% for all sections of a course taught by the same instructor. In very exceptional circumstances only, class averages outside this range may be approved by the Assistant Director or Director. Class averages are not grounds for appeal.

11.2. Short Absences.

If you miss a class due to minor illness or other problems, check your course outlines for information regarding attendance requirements and make sure you are not missing a test or exam. Cover any readings and arrange to borrow the missed lectures notes from a classmate.

11.3. Extended Absences.

If you are absent more than approximately two weeks or if you get too far behind to catch up, you should consider reducing your workload by dropping one or more courses. The Academic Counsellors can help you to consider the alternatives. At your request, they can also keep your instructors informed about your difficulties.

11.4. Academic Concerns.

If you are in academic difficulty, it is strongly recommended that you see your academic counsellor.

11.5. Important Dates:

January 7, 2013 Winter Session classes begin.
January 15, 2013 Last day to add a second-term half course
February 18, 2013 Family Day
February 18-22, 2013 Reading Week
March 7, 2013 Last day to drop a second-term half course without academic penalty
March 29, 2013 Good Friday
April 11, 2013 Winter Session classes end.
April 12 & 13, 2013 Study Days.
April 14-30, 2013 April examination period.

12 Other Information

- Bring student identification to exams.
- Nothing is to be on/at one's desk during an exam except a pencil, an eraser, a non-programmable calculator, and the individual's student card
- Do not wear baseball caps to exams
- **Do not bring music players, cell phones, beepers, or other electronic devices to exams**

For The University of Western Ontario Senate Regulations, please see the Handbook of Academic and Scholarship Policy at: <http://www.uwo.ca/univsec/handbook/>

13 Email Policies

13.1 UWO.CA Email Addresses Only

For privacy reasons, students must use their Western email accounts to contact the Lecturer. The Lecturer will not respond to emails from non-uwo.ca addresses (e.g. hotmail.com, gmail.com, etc.).