

**Management and Organizational Studies 4466a**  
**Accounting Theory**  
Course Outline

FACULTY Maria Ferraro  
Room 2212 SSC  
661-2111 Ext 82667  
[mferrar3@uwo.ca](mailto:mferrar3@uwo.ca)

Office Hours Mondays 10:30am -12:30 am and Tuesdays 12:30 pm -1:30 pm or by appointment

TIMETABLE

| <u>Section</u> | <u>Day</u> | <u>Time</u> | <u>Location</u> |
|----------------|------------|-------------|-----------------|
| 001            | Tuesday    | 9:30-12:30  | UCC 66          |

COURSE OBJECTIVES

This course is about accounting, not how to account. Accounting students have been exposed to the methodology and practice of accounting and need to examine the broader implications of financial accounting for the fair and efficient working of the economy. The purpose of this subject is to give students and understanding of the current financial reporting environment taking into account the diverse needs and interests of external and internal users. Students are expected to develop an understanding of the scope, functions and limitations of the conventional accounting model and to explore various accounting theories that may explain why accountants do things the way they do.

TEXTBOOK

Financial Accounting Theory, 6<sup>th</sup> Edition, William R. Scott  
Prentice Hall | Published: 2011-07-2  
ISBN-13: 978-0-13-5119150

Other readings may be assigned in class

PREREQUISITES

MOS 3360a, 3361b  
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EVALUATION

|                     |             |
|---------------------|-------------|
| In class test       | 10%         |
| Participation       | 5%          |
| Midterm Examination | 30%         |
| Final Examination   | 40%         |
| Group Assignment    | <u>15%</u>  |
|                     | <u>100%</u> |

**\*\*Regular participation and attendance is a key to the success of this course. Participation can take many forms such as:**

- answering the assignment questions
- providing relevant background information based upon personal experiences
- relating current events linked to the material being discussed
- asking relevant questions
- providing clarification of points and issues

1. 5% OF YOUR FINAL GRADE WILL BE A RESULT OF YOUR CONTRIBUTION TO CLASS DISCUSSION
2. IT IS EXPECTED THAT YOU WILL ARRIVE ON TIME, AND BE READY TO WORK WHEN YOU ARRIVE.
3. YOU WILL BE EVALUATED ON YOUR PARTICIPATION EFFORTS AFTER EACH CLASS, TAKING INTO CONSIDERATION BOTH THE QUALITY OF YOUR PARTICIPATION AND THE QUANTITY.
4. QUALITY IS MORE IMPORTANT THAN QUANTITY.
5. IT IS NOT ANTICIPATED THAT WE WILL ENCOUNTER ANY PROBLEMS WITH POOR PREPARATION FOR CLASS, DISRUPTIVE BEHAVIOUR, OR FREQUENT LATENESS OR ABSENCES, HOWEVER, SHOULD YOU CHOOSE TO BEHAVE IN ANY OF THESE WAYS, YOU WILL EXPERIENCE A NEGATIVE IMPACT ON YOUR PARTICIPATION MARK. IT IS APPRECIATED WHEN YOU INFORM YOUR PROFESSOR THAT YOU WILL BE LATE, HAVE TO LEAVE EARLY, OR WILL BE ABSENT FROM CLASS. YOU SHOULD BE ADVISED THAT FREQUENT ABSENCES FROM CLASS ARE NOT TOLERATED WELL BY YOUR INSTRUCTOR.
6. THE MAIN OBJECTIVE OF CONTRIBUTING TO CLASS DISCUSSION IS NOT TO BE EVALUATED, BUT RATHER TO LEARN, AND TO ASSIST OTHER MEMBERS OF THE CLASS (INCLUDING THE INSTRUCTOR) TO LEARN.
7. THE FOLLOWING MIGHT ASSIST YOU IN DECIDING HOW YOU WILL CONTRIBUTE TO CLASS:

#### **A- EXCELLENT CONTRIBUTION**

- CONSISTENT CONTRIBUTION TO CLASS DISCUSSIONS
- CONTRIBUTIONS INDICATING PREPARATION FOR CLASS BY PRE READING AND THINKING ABOUT ASSIGNED MATERIAL AND MAKING AN INITIAL ATTEMPT AT ASSIGNED PROBLEMS
- FREQUENT EXPLANATIONS OF DIFFICULT POINTS OR CONCEPTS
- POSITIVE DIRECTION DEMONSTRATED

#### ➤ **B- GOOD CONTRIBUTION**

- CONSISTENT CONTRIBUTION TO CLASS DISCUSSIONS
- CONTRIBUTIONS INDICATING PREPARATION FOR CLASS BY PRE READING ASSIGNED MATERIAL
- OFTEN DEMONSTRATES CAPABILITY TO EXPLAIN DIFFICULT POINTS OR CONCEPTS
- POSITIVE DIRECTION DEMONSTRATED

#### ➤ **C- FAIR CONTRIBUTION**

- CONTRIBUTED TO CLASS DISCUSSIONS
- CONTRIBUTIONS INDICATED PREPARATION FOR CLASS
- POSITIVE DIRECTION DEMONSTRATED

#### ➤ **D- POOR CONTRIBUTION**

- INFREQUENT CONTRIBUTION TO CLASS DISCUSSIONS
- CONTRIBUTIONS GIVE LITTLE INDICATION OF PREPARATION FOR CLASS
- DID NOT AID IN DEVELOPING POSITIVE CLASSROOM ATMOSPHERE

#### ➤ **F -UNSATISFACTORY CONTRIBUTION**

- RARELY CONTRIBUTED TO CLASS DISCUSSIONS
- GAVE NO INDICATION OF PREPARATION FOR CLASS
- ACTIVELY INHIBITED OR IMPEDED THE COURSE OF CLASS DISCUSSION

DAN Management and Organizational Studies follows the University of Western Ontario grading guidelines, which are as follows ([http://www.uwo.ca/univsec/general/grades\\_undergrad.pdf](http://www.uwo.ca/univsec/general/grades_undergrad.pdf))

- ❖ A+ 90-100 One could scarcely expect better from a student at this level
- ❖ A 80-89 Superior work which is clearly above average
- ❖ B 70-79 Good work, meeting all requirements, and eminently satisfactory
- ❖ C 60-69 Competent work, meeting requirements
- ❖ D 50-59 Fair work, minimally acceptable
- ❖ F below 50 Fail

#### GRADE POLICY

- ❖ In order to maintain parity across sections and courses, and to ensure that uniform standards of performance are maintained within the BMOS Program, instructors will be expected to adhere to the following guidelines when submitting end of term marks. Where such guidelines are not followed, final course marks may be adjusted at the discretion of the Program Director prior to submission to the Registrar's office.

**3300-4499 level courses;** *Mean of between 70-75% for all sections of the same course taught by the same instructor in that semester; A's not to exceed 25 percent of all marks submitted; A's and B's not to exceed 70 percent of all marks submitted*

#### EXAMINATIONS

The in class test and midterm examination will be short answer and mini case problems. There will be multiple choice, short answer and case type problems on the final exam. The Midterm examination will cover material studied up to and including week 6. The Final examination will cover material for the entire course.

Students who fail to appear for an examination at the time set in the timetable will not be allowed to write the examination thus missed. Students should report this irregularity immediately to their Dean's office. They may, with the approval of the Chair of the Department concerned, petition the Dean for standing or permission to write a special examination. Petitions will be entertained only when they are submitted on compassionate grounds with supporting documents. See the current Western Academic Calendar.

#### POLICY ON SPECIAL EXAMINATIONS

1. Students with conflicts or students who are unable to write an exam based on compassionate grounds (supported by appropriate documents), may apply in writing prior to the exam to the course coordinator to be excused.
2. Students involved with approved out-of-town university activities during the scheduled mid-term exam may apply to the course coordinator for special proctoring privileges to write the mid-term exam.
3. Students who are excused from the writing of the mid-term exam will have the appropriate percentage of marks transferred to the weighting of the marks for the final exam.

## NOTES

1. It is the student's responsibility to submit his or her own original written material in courses in this program. See the current Western Academic Calendar, "Scholastic Offences".
2. For a description of the process to be followed for mark/grade appeals see your professor.
3. The use of personal computers or any other electronic devices during examinations will not be permitted. However, financial calculators are permitted and are recommended for the course.
4. It is your responsibility to be familiar with the regulations and requirements as described in the Western Academic Calendar. While some of them have been highlighted in this course outline, it is by no means a complete list and you are bound by all of the rights and responsibilities described in the Western Academic Calendar. The calendar can be found at:  
<http://www.registrar.uwo.ca/Calendars/index.cfm>

## ADD/DROP DEADLINES

Add: September 16

Drop: October 15

## **General Information**

If, on medical or compassionate grounds, you are unable to meet your academic responsibilities, i.e., unable to write term tests or final examinations or complete course work by the due date, you should follow the instructions listed below. You should understand that academic accommodation will not be granted automatically on request. You must demonstrate that there are compelling medical or compassionate grounds that can be documented before academic accommodation will be considered. Read the instructions carefully. In all cases, action must be taken at the earliest possible opportunity, preferably prior to the scheduled examination, test or assignment.

1. Check the course outline to see if the instructor has a policy for missed tests, examinations, late assignments or attendance. The course outline should include the preferred method of contact (e-mail, phone, etc.).
2. Inform the instructor prior to the date of the scheduled time of the test or examination or due date of the assignment. If you are unable to contact the instructor, leave a message for him/her at the department office.
3. Bring your request for accommodation to the Academic Counselling Office, Room 2105, Social Science Centre, telephone 519 661-2011 or fax 519 661-3384. Be prepared to submit documentation of your difficulties.
4. If you decide to write a test or an examination you should be prepared to accept the mark you earn. Rewriting tests or examinations or having the value of the test or examination reweighted on a retroactive basis is not permitted.

## **TERM TESTS and MID-TERM EXAMS**

1. If you are unable to write a term test, inform your instructor prior to the scheduled date of the test. If the instructor is not available, leave a message for him/her at the department office.
2. Be prepared, if requested by the instructor, to provide supporting documentation (see below for information on acceptable forms or documentation). Submit your documentation to the Academic Counselling Office.
3. Make arrangements with your professor to reschedule the test.
4. The Academic Counselling Office will contact your instructor to confirm your documentation.

## **FINAL EXAMINATIONS**

1. You require the permission of the Dean, the instructor, and the Chair of the department in question to write a special final examination.
2. If you are unable to write a final examination, contact the Academic Counselling Office in the first instance to request permission to write a special final examination and to obtain the necessary form. You must also contact your instructor at this time. If your instructor is not available, leave a message for him/her at the department office.
3. Be prepared to provide the Academic Counselling Office and your instructor with supporting documentation (see below for information on documentation).
4. You must ensure that the Special Examination form has been signed by the instructor and Department Chair and that the form is returned to the Academic Counselling Office for approval without delay.

**Note:** Make sure you know the date, time and location of the special examination. For more information see [Examinations - Common Situations](#).

## **LATE ASSIGNMENTS**

1. Advise the instructor if you are having problems completing the assignment on time (prior to the due date of the assignment).
2. Submit documentation to the Academic Counselling Office.
3. If you are granted an extension, establish a due date.

4. Extensions beyond the end of classes must have the consent of the instructor, the Department Chair and Dean. A Recommendation of Incomplete form must be filled out indicating the work to be completed and the date by which it is due. This form must be signed by the student, the instructor, the Department Chair, and the Dean's representative in the Academic Counselling Office.

### **SHORT ABSENCES**

If you miss a class due to a minor illness or other problems, check your course outlines for information regarding attendance requirements and make sure you are not missing a test or assignment. Cover any readings and arrange to borrow notes from a classmate.

### **EXTENDED ABSENCES**

If you are absent more than approximately two weeks or if you get too far behind to catch up, you should consider reducing your workload by dropping one or more courses. This must be done by the appropriate deadlines. (Refer to the Registrar's website for official dates.) The Academic Counsellors can help you to consider the alternatives. At your request, they can also keep your instructors informed of your difficulties.

### **DOCUMENTATION**

- **Personal Illness:** If you consult Student Health Services regarding your illness or personal problem, you should request a Student Medical Certificate from the physician. Once your documentation has been assessed, the academic counsellor will inform your instructor that academic accommodation is warranted.
- If you were seen by an off-campus doctor, obtain a certificate from his/her office at the time of your visit. The off-campus medical certificate form must be used.  
<http://www.uwo.ca/univsec/handbook/appeals/medicalform.pdf>. The doctor must provide verification of the severity of the illness for the period in question. Notes stating "For Medical Reasons" are not considered sufficient.
- **In Case of Serious Illness of a Family Member:** Obtain a medical certificate from the family member's physician.
- **In Case of a Death:** Obtain a copy of the newspaper notice, death certificate or documentation provided by the funeral director.
- **For Other Extenuating Circumstances:** If you are not sure what documentation to provide, ask an Academic Counsellor.

**Note:** Forged notes and certificates will be dealt with severely. To submit a forged document is a scholastic offense (see below) and you will be subject to academic sanctions.

## **ACADEMIC CONCERNS**

- You need to know if your instructor has a policy on late penalties, missed tests, etc. This information may be included on the course outline. If not, ask your instructor.
- You should also be aware of attendance requirements in courses such as Business and English. You can be debarred from writing the final examination if your attendance is not satisfactory.
- If you are in academic difficulty, check the minimum requirements for progression in your program. If in doubt, see your Academic Counsellor.
- If you are registered in Social Science courses but registered in another faculty (e.g., Arts or Science), you should immediately consult the Academic Counselling Office in your home faculty for instructions.

## **FAILED YEAR**

Procedures for completing a [Waiver of the Progression Requirements](#) (DEADLINE IS JUNE 30). [Click here for BMOS Waiver of Progression Requirements.](#)

In your petition letter, you must address all of the following questions:

- What were the extenuating circumstances which contributed most significantly to your poor academic performance.) When did the problem(s) arise? Appropriate supporting documentation (eg. medical note from a doctor to document problems, or a letter from a family member or close personal friend to support compassionate grounds) must be submitted with the petition. If you need more information regarding the submission of appropriate documentation, please contact the Dean's Office.
- Answer the following questions:
  1. What attempts did you make at the time you were encountering problems that affected your academic performance to contact your instructors, Academic Counsellors, the staff in Student Development Centre (Learning Skills Counsellors), the Ombudsperson, or Student Health Services?
  2. What academic accommodation did you request at the time you were experiencing major problems that were affecting your academic performance?

3. What steps did you take to minimize the impact on your academic work of the difficulties that you were encountering?
  4. Approximately what percentage of classes did you attend in each course?
  5. What assignments/tests/labs/quizzes/exams did you complete in each course?
  6. Please record the grades you received for assignments/labs/tests/quizzes/exams, etc in each course. If you failed to complete all the course requirements, explain and provide reasons.
  7. Please list the final grade earned in each course in which you were registered during the past academic year.
- Why do you think you would be successful in University-level academic studies, if your petition was granted?
  - What are your academic goals?
    - What is your long-term degree/program objective?
    - In what specific program do you wish to register during the coming year?
    - What specific courses do you wish to take during the coming year?

**NOTE:** In (b) and (c), do not list courses or programs for which you are not currently eligible. You must check the prerequisites for the program and courses you wish to take.

DAN Management and Organizational Studies strives at all times to provide accessibility to all faculty, staff, students and visitors in a way that respects the dignity and independence of people with disabilities. Please contact the course instructor if you require material in an alternate format or if you require any other arrangements to make this course more accessible to you. You may wish to contact Services for Students with Disabilities (SSD) at 661-2111 #82147 for any specific questions regarding an accommodation. More information about “Accessibility at Western” is available at: <http://accessibility.uwo.ca>.