

The University of Western Ontario  
Management and Organizational Studies

**Management and Organizational Studies 4460A  
ADVANCED ACCOUNTING 1**

**Course Outline  
May 2009 – June 2009**

**FACULTY**

Lecturer: Michele Stewart  
Office: Social Science Building, Room 2231  
Phone: 519-661-2111 ext. 85040.  
Email: mstewa57@uwo.ca  
Office Hours: Thursday - 4:15pm to 6:00pm (or by appointment)  
Course coordinator: Bill Dawson

**TIMETABLE**

<u>Section</u>	<u>Day</u>	<u>Time</u>	<u>Building and Room</u>
001	Tuesday	7:00pm – 10:00pm	SSC 3014
	Thursday	7:00pm – 10:00pm	SSC 3014

**COURSE OBJECTIVES**

MOS 4460A is an advanced financial accounting course focusing on international accounting and Canadian accounting treatment of inter-company investments, business combinations and special consolidation issues, foreign currency transactions and translation.

Prerequisite: MOS 3360, 3361

Restricted to 4<sup>th</sup> year BMOS students only.

**TEXTBOOKS**

Hilton, Murray W. and Herauf, Darrell. Modern Advanced Accounting in Canada, Fifth Edition, McGraw-Hill Ryerson Limited, 2008. (ISBN: 0-07-097111-0)

CICA Handbook available on SSCL network.

**EVALUATION**

Hand-in Assignment (due June 5th)	10%
Mid-term Examination - Chapters 1-6	35%
Final Examination – Chapters 5-12	45%
Participation	<u>10%</u>
	<u>100%</u>

## Management and Organizational Studies 4460A (continued)

### ADD/DROP DEADLINES

Friday, May 8th

Last day to ADD a first-term half course.

Friday, May 15th

Last day to DROP a first-term half course without academic penalty.

### PLAGIARISM

You are reminded that plagiarism (representing another person's ideas, writings, etc. as one's own) is a serious academic offence. The penalty can be as severe as expulsion. I expect you to write exams and do hand-in assignments, etc. with your own ideas and in your own words. Whenever you take an idea or passage from another author, you must acknowledge your debt by appropriately citing your source(s). **Solutions from any source (eg. downloaded from Internet) cannot be used.** Please read the university's policy on Plagiarism in the 2008 Academic Calendar (p. 38-41).

### PARTICIPATION

It is expected that students will attend all classes and arrive on time and ready to work. I will be evaluating on a daily basis both the quantity and quality of your efforts. The main objective of your contribution is not evaluation but learning or helping your colleagues (and instructor) to learn. The following list might be of some help.

#### **A -- EXCELLENT**

- contributed consistently to class discussions
- contributions indicated preparation and deep thought
- frequently explained difficult points or concepts
- provided positive direction for class discussions
- able to build and develop strong arguments for position

#### **B -- GOOD Contribution**

- contributed consistently to discussions
- contributions indicated preparation and some thought
- often explained difficult points or concepts
- occasionally built arguments for a position

#### **C -- FAIR Contribution**

- contributed to class discussions
- gave indication of preparation and thought
- occasionally helped in developing an argument

#### **D -- POOR Contribution**

- contributed infrequently to discussions
- gave little indication of preparation and thought
- did not aid in providing a positive atmosphere for meaningful discussion

#### **E -- UNSATISFACTORY**

- never, or almost never contributed to discussions
- gave no indication of preparation or thought

## **Management and Organizational Studies 4460A (continued)**

### **GENERAL INFORMATION**

If, on medical or compassionate grounds, you are unable to meet your academic responsibilities, i.e., unable to write term tests or final examinations or complete course work by the due date, you should follow the instructions listed below. You should understand that academic accommodation will not be granted automatically on request. You must demonstrate that there are compelling medical or compassionate grounds that can be documented before academic accommodation will be considered. Read the instructions carefully. In all cases, action must be taken at the earliest possible opportunity prior to the scheduled examination, test, or assignment. If you decide to write a test or an examination you should be prepared to accept the mark you earn. Rewriting tests or examinations or having the value of the test or examination reweighted on a retroactive basis is not permitted.

### **MID-TERM EXAM**

1. If you are unable to write the mid-term exam on the scheduled date, inform your instructor (preferably prior to the scheduled date). Contact the instructor in person or by email at the address shown on page 1 of this course outline. If the instructor is not available, leave a message for him/her at the department office.
2. Be prepared, if requested by the instructor, to provide supporting documentation. Submit your documentation to the Social Science Academic Counselling Office, Room 2105, Social Science Centre, telephone 519 661-2011 or fax 519 661-3384. Be prepared to submit documentation of your difficulties.
3. Make arrangements with your instructor to reschedule the test.
4. The Academic Counselling Office will contact your instructor to confirm your documentation.

### **FINAL EXAMINATIONS**

1. You require the permission of the Dean, the instructor, and the Chair of the department in question to write a special final examination.
2. If you are unable to write a final examination, contact the Social Science Academic Counselling Office in the first instance to request permission to write a special final examination and to obtain the necessary form. You must also contact your instructor at this time, either in person or by email at the address shown on page 1. If your instructor is not available, leave a message for him/her at the department office.
3. Be prepared to provide the Social Science Academic Counselling Office and your instructor with supporting documentation.
4. You must ensure that the Special Examination form has been signed by the instructor and Department Chair and that the form is returned to the Social Science Academic Counselling Office for approval without delay.

## **Management and Organizational Studies 4460A (continued)**

### **LATE ASSIGNMENTS**

1. Advise the instructor if you are having problems completing the assignment on time (prior to the due date of the assignment).
2. Submit documentation to the instructor and Social Science Academic Counselling Office.
3. If you are granted an extension, establish a due date.
4. Extensions beyond the end of classes must have the consent of the instructor, the Department Chair and Dean. A Recommendation of Incomplete form must be filled out indicating the work to be completed and the date by which it is due. This form must be signed by the student, the instructor, the Department Chair, and the Dean's representative in the Academic Counselling Office.

### **SHORT ABSENCES**

If you miss a class due to a minor illness or other problems, check your course outlines for information regarding attendance requirements and make sure you are not missing a test or assignment. Cover any readings and arrange to borrow notes from a classmate.

### **EXTENDED ABSENCES**

If you are absent more than approximately two weeks or if you get too far behind to catch up, you should consider reducing your workload by dropping one or more courses. This must be done by the appropriate deadlines. (Refer to the Registrar's website for official dates.) The Social Science Academic Counsellors can help you to consider the alternatives. At your request, they can also keep your instructors informed of your difficulties.

### **DOCUMENTATION**

**Personal Illness:** If you consulted Student Health Services regarding your illness or personal problem, you should complete a Records Release Form at the time of your visit allowing them to notify Social Science Academic Counselling Office. Once your documentation has been assessed, the academic counsellor will inform your instructor that academic accommodation is warranted.

If you were seen by an off-campus doctor, obtain a certificate from his/her office at the time of your visit. The doctor must provide verification of the severity of the illness for the period in question. Notes stating "For Medical Reasons" are not considered sufficient.

**In Case of Serious Illness of a Family Member:** Obtain a medical certificate from the family member's physician.

**In Case of a Death:** Obtain a copy of the newspaper notice, death certificate or documentation provided by the funeral director.

**For Other Extenuating Circumstances:** If you are not sure what documentation to provide, ask an Academic Counsellor.

**Note:** Forged notes and certificates will be dealt with severely. To submit a forged document is a scholastic offense and you will be subject to academic sanctions.

### **ACADEMIC CONCERNS**

If you are in academic difficulty, check the minimum requirements for progression in your program. If in doubt, see your Academic Counsellor.

## Management and Organizational Studies 4460A (continued)

### TENTATIVE LECTURE OUTLINE

<u>DATE</u>	<u>TOPIC AND ASSIGNMENT</u>
Class 1 May 5	<b>COURSE INTRODUCTION</b> Lecture: Hilton, Chapters 1 and 2
	<b>INTERNATIONAL ACCOUNTING INTRODUCTION TO INTERCORPORATE INVESTMENTS, EQUITY SECURITIES, DIFFERENTIAL REPORTING</b> Readings: Hilton, Chapters 1 and 2 Cases: 1-1, 1-3, 2-2 Problems: 1-1, 2-2, 2-5, 2-6, 2-8, 2-11 Review: Self-Study Problem Chapter 2
Class 2 May 7	<b>BUSINESS COMBINATIONS</b> Lecture: Chapter 3 Readings: Hilton, Chapter 3 Cases: 3-1, 3-5 Problems: 3-2, 3-4, 3-6, 3-12 Review: Self-Study Problem Chapter 3
Class 3 May12	<b>CONSOLIDATED STATEMENTS ON ACQUISITION DATE</b> Lecture: Chapter 4 Readings: Hilton, Chapter 4, including Appendix 4A Cases: 4-2, 4-4 Problems: 4-2, 4-4, 4-6, 4-13 (try 4-4 -- 90% purchased for \$305,370)
Class 4 May14	<b>CONSOLIDATED STATEMENTS AFTER ACQUISITION DATE-EQUITY</b> Lecture: Chapter 5 Readings: Hilton, Chapter 5 Assignment: Problems 5-3, 5-5, 5-8, 5-10, 5-13 Review: Self-Study Problem Chapter 5
Class 5 May 19	<b>CONSOLIDATED STATEMENTS AFTER ACQUISITION DATE - COST</b> Lecture: Chapter 6 Readings: Hilton, Chapter 6 <b>Mid-term review: Chapters 1 to 6</b> Case: 6-2 Problems: 6-2, 6-4, 6-5, 6-8, 6-10, 6-11 Review: Self-Study Problem Chapter 6

## **Management and Organizational Studies 4460a (continued)**

### **Class 6 INTERCOMPANY INVENTORY AND LAND PROFITS**

May 21  
Lecture: Chapter 7  
Readings: Hilton, Chapter 7  
Case: 7-2  
Problems: 7-2, 7-4, 7-7, 7-10  
Review: Self-Study Problem Chapter 7

### **MID-TERM EXAM:**

**Friday, May 22nd – 6:30pm to 9:30pm**  
**Chapters 1 to 6 (Short Answer, Calculations and Multiple Choice)**  
**Location: TBD**

### **Class 7 INTERCOMPANY PROFITS (A) DEPRECIABLE ASSETS & (B) BONDHOLDINGS**

May 26  
Lecture: Chapter 8A and 8B  
Readings: Hilton, Chapter 8A and 8B  
Case: 8-1  
Problems: 8-2, 8-4, 8-8, 8-10, 8-11, 8-14  
Review: Self-Study Problems 1 and 2, Chapter 8

### **Class 8 INTERCOMPANY BOND HOLDINGS (continued) & CONSOLIDATED CASH FLOWS**

May 28  
Lecture: Chapter 8B and 9  
Readings: Hilton, Chapter 9  
Case: 9-1  
Problems: 9-4, 9-9, 9-14, 9-15, 9-19  
Review: Self-Study Problem Chapter 9

### **Class 9 OWNERSHIP ISSUES AND CONSOLIDATED REPORTING ISSUES**

June 2  
Lecture: Chapter 9 and 10  
Reading: Hilton, Chapter 10  
Case: 10-2  
Problems: 10-2, 10-3, 10-6, 10-9, 10-12

### **Class 10 FOREIGN CURRENCY TRANSACTIONS**

June 4  
Lecture: Chapter 11  
Readings: Hilton, Chapter 11, Appendix 11A  
Problems: 11-2, 11-5, 11-6, 11-8, 11-12  
Review: Self-Study Problems 1 and 2, Chapter 11

**Hand-in Assignment Due Friday, June 5th (To be handed out in class)**

## **Management and Organizational Studies 4460A (continued)**

Class 11      **TRANSLATION OF FOREIGN OPERATIONS**  
June 9      Lecture:      Chapter 12  
              Readings:     Hilton, Chapter 12  
              Problems:    12-3, 12-4, 12-5, 12-9, 12-11, 12-13  
              Review:      Self-Study Problem, Chapter 12

Class 12      **REVIEW FOR FINAL EXAM (CHAPTERS 5-12)**  
June 11

### **FINAL EXAMINATION:**

**Friday, June 12<sup>th</sup> - 6:00pm to 10:00pm**  
**Comprehensive 4 Hour Exam (Chapters 5-12)**  
**Short Answer, Calculations and Multiple Choice**  
**Location: TBD**