

**The University of Western Ontario**  
**Aubrey Dan Program in Management and Organizational Studies**  
**Management and Organizational Studies 3360 a (MOS 3360a)**  
**Intermediate Accounting I**  
**Course Outline S001**  
**Summer Evening, 2009**

**FACULTY**

Ann Bigelow  
Lecturer  
SSC Room 2219  
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See second tab for  
course schedule

**TIMETABLE**

| <b>Section</b> | <b>Day</b>          | <b>Time</b>     | <b>Building</b> | <b>Room</b> |
|----------------|---------------------|-----------------|-----------------|-------------|
| 001            | Monday<br>Wednesday | 7:00 - 10:00 pm | SSC             | 3018        |

**OFFICE HOURS**

Monday 5:00-6:30  
Wednesday 5:30-6:30  
*or by appointment*

**WEB SITE ADDRESS**

<http://edugen.wiley.com/edugen/class/cls105524/>

**COURSE OBJECTIVES**

The course objective is for students to understand the theory and concepts of financial accounting particularly in the areas of financial statements, revenue recognition, and current and long-term assets.

**PREREQUISITE**

Business 2257 and enrolment in MOS.

It is the student's responsibility for ensuring that course prerequisites have been completed or special permission from the Dean obtained. According to Senate regulation: "Unless prerequisites for this course or written special permission from your Dean to enroll in it, you will be dropped from this course and it will be deleted from your record. This decision may not be applied retroactively. There will be no adjustment to your fees in the event that you are dropped from a course for failing prerequisites."

**TEXTBOOKS**

1. Kieso, Weygandt, Warfield, Young, and Wiecek, Intermediate Accounting, Volume 1, 8th Canadian Edition, Wiley Publishing, 2007.  
(With WileyPLUS, and Including the Digital IFRS)  
See information provided in class on how to purchase this textbook  
The url for the course is: <http://edugen.wiley.com/edugen/class/cls105524>
2. Kieso Study Guide, Volume 1, Eighth Canadian Edition, Wiley Publishing, 2007 (**optional**)
3. CICA Handbook available on the Social Science computer network

## HANDLING OF THE COURSE

*Class-Time:* Class time will consist of lectures, problem solving and discussion.

Class discussion is encouraged so please be prepared for class by work

*Solutions:* Official solutions to the exercises, problems and writing assignments take will be made available on the course website after the relevant material is covered in

*Self-Study Problems:* Self-study problems will provide the student with the opportunity to practice the course material. The problems need not be submitted and will not be graded. The suggested solutions will be made available on the course website so that the student can compare their own solutions and thereby determine their understanding of the material. The instructor should be consulted if the student has difficulty in understanding the suggested solutions.

*Test and Final Examination:* The tests and final examination will test the student's comprehension of both the technical and conceptual aspects of the course.

*How to do well in this course:*

**COME TO CLASS, REVIEW CLASS NOTES AND PRACTICE, PRACTICE, PRACTICE!**

To perform well in this course, you must spend time answering extra problems and checking your answers to test your understanding. To maximize your learning, you should make an attempt at the question before peeking at the solution. Simply reading a question and then turning to the solution right away is next to useless. You will find that there is likely to be a correlation between the number of problems you prepare and your attendance in class and your course grade.

We recommend the following study approach:

1. Go over your class notes and all problems done in class. Re-do the problems on your own to see if you can arrive at the same solution as was derived in class.
2. Use the textbook as a reference source only for topics you are having difficulty with.
3. Do as many problems as you need, to feel you have a good comprehension of the material. You can use the Study Guide and your textbook's website for additional practice questions.

and quizzes.

**Final Thoughts**

This is not a course to register in if you are seeking an easy credit. For many student this course is a difficult one. Part of this difficulty stems from a challenging subject matter but the biggest difficulty comes from failing to devote enough effort to working with the material. Like calculus and other similar courses where no two problems look alike, it requires that you practice working with it ---over and over and over. You are unlikely to learn by merely watching someone else "do accounting".

These observations have a number of implications for you and me. First, you will have many hours during, and after class working on the course. During class, you should ask questions whenever they arise and don't stop asking until you are satisfied that you understand the explanations. This class contains a lot of new vocabulary and concepts so be afraid to ask me for clarification or examples. After class, you should review both your notes and the suggested solutions to the assigned problems to improve your understanding. It is absolutely essential that you keep up with the assigned readings and end-of-chapter

In exchange for your hard work, you can expect the same from me. For example, expect to come to class with an organized outline for the day's topics. Expect me to enthusiastically answer any and all of your questions, either in-person during class and office hours, or via e-mail. Expect me to provide timely feedback on how well you understand the material.

**EVALUATION**

|                        |             |
|------------------------|-------------|
| Assignment             | 20%         |
| Online Chapter Quizzes | 20%         |
| Test #1                | 25%         |
| Final Examination      | <u>35%</u>  |
|                        | <u>100%</u> |

**TESTS, ASSIGNMENTS and ONLINE QUIZZES**

Only on the documented basis of illness or other extreme circumstance will students be permitted to write a make-up quiz, assignment or test. In the case of illness, a student must notify the instructor via telephone or e-mail (the date and time is recorded on both). The student must provide supporting documentation (see detailed documentation heading for acceptable documentation) and submit the documentation to the Social Science Academic Counselling Office (SSACO).

It is appropriate to advise your instructor in ADVANCE of the test, assignment or quiz and to report at all possible of any problems that you may be experiencing.

The student must arrange to write a make-up quiz, assignment or test on a timely basis. The make-up may differ in format from the original quiz, assignment or test.

## **EXAMINATIONS**

Students who fail to appear for an examination at the time set in the timetable will not be allowed to write the examination thus missed. Students should report this irregularity immediately to their Dean's office. They may, with the approval of the Chair of the Department concerned, petition the Dean for standing or permission to write a special examination. Petitions will be entertained only when they are submitted on compassionate grounds with supporting documents. See the current Western Academic Calendar.

## **POLICY ON SPECIAL EXAMINATIONS**

- (1) Students with conflicts or students who are unable to write an exam based upon compassionate grounds (supported by appropriate documents), may apply in writing prior to the exam to their course lecturer to be excused.
- (2) Students involved with approved out-of-town university activities during the scheduled mid-term exam/test may apply to their course lecturer for special proctoring privileges to write the mid-term/test exam.
- (3) Students who are excused from the writing of the mid-term exam will have the appropriate percentage of marks transferred to the weighting of the marks for the final exam.

(1) It is the student's responsibility to submit his or her own original written material in courses in this program. See the current Western Academic Calendar, "Scholastic Offences" or <http://www.uwo.ca/univsec/handbook/appeals/scholoff.pdf>.

(2) For a description of the process to be followed for mark/grade appeals see your professor.

(3) The use of personal computers, or other hand held computing devices during examinations will not be permitted.

## **ADD/DROP DEADLINES**

Friday, May 8, 2009

Thursday, May 21, 2009

Last day to ADD a first term half course

Last day to DROP a first term half course without academic penalty.