

# CURRICULUM VITAE

## Shahbaz A. Sheikh

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DAN Department of Management & Organizational Studies  
Faculty of Social Science,  
Western University, London, Ontario  
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Google Scholar: <https://scholar.google.ca/citations?user=WWIdeLwAAAAJ&hl=en>  
Ideas Repec: <https://ideas.repec.org/f/psh391.html>

### **Education**

Ph.D., International Economics and Finance, International Business School, Brandeis University, USA, 2004

M.S., International Economics and Finance, International Business School, Brandeis University, USA, 1999

Graduate Diploma in Banking (DAIBP), Institute of Bankers, Karachi, Pakistan, 1997

M.Phil., Economics, Quaid-i-Azam University Islamabad, Pakistan, 1993

M.Sc., Economics, Quaid-i-Azam University Islamabad, Pakistan, 1991

### **Academic Positions**

*Professor*, DAN Department of Management & Organizational Studies, Faculty of Social Science, Western University, 2021-present

*Associate Professor*, DAN Department of Management & Organizational Studies, Faculty of Social Science, Western University, 2011-2021

*Assistant Professor*, Management & Organizational Studies, Faculty of Social Science, Western University, 2005-2011

*Lecturer*, International Business School, Brandeis University, USA, 2004-2005

*Adjunct Lecturer*, International Business School, Brandeis University, USA, 2003-2004

### **Other**

*Senior Fellow*, Network for Economic and Social Trends (NEST), Faculty of Social Science, Western University, 2019-Present.

Member, Western Joint Pension Board, 2021-Present.

## **Research and Scholarly Activities**

### **Publications in Refereed Journals**

1. **Sheikh, S.** 2024. Corporate social responsibility and the likelihood of external financing. *Journal of Economic Analysis*, 3 (2), 65-80. <https://doi.org/10.58567/jea03020005>
2. Gau, L., **Sheikh, S.**, & Zhou, H. 2023. Executive compensation linked to corporate social responsibility and firm risk. *International Journal of Managerial Finance*, 19 (2), 269-290. <https://doi.org/10.1108/IJMF-10-2021-0511>
3. **Sheikh, S.** 2022 (forthcoming). CEO power and the likelihood of paying dividends: Effect of profitability and cash flow volatility. *Journal of Corporate Finance*, 73. <https://doi.org/10.1016/j.jcorpfin.2022.102186>
4. **Sheikh, S.** 2022. Corporate social responsibility and corporate payouts: The impact of market competition. *International Journal of Managerial Finance*, 18 (1), 49-74. <https://doi.org/10.1108/IJMF-09-2020-0465>
5. **Sheikh, S.** 2021. CEO inside debt, market structure, and payout policy. *International Review of Financial Analysis*. <https://doi.org/10.1016/j.irfa.2021.101755>
6. **Sheikh, S.** 2020. CEO inside debt and corporate social responsibility. *International Journal of Managerial Finance*, 16 (4), 525-546. <https://doi.org/10.1108/IJMF-10-2019-0397>
7. **Sheikh, S.** 2020. Corporate social responsibility, innovation, and firm value. *International Journal of Business, Governance and Ethics*, 14(3), 271-297. [DOI: 10.1504/IJBGE.2020.10025378](https://doi.org/10.1504/IJBGE.2020.10025378)
8. **Sheikh, S.** 2019. CEO inside debt, market competition and corporate risk taking. *International Journal of Managerial Finance*, 15 (4), 636-657. <https://doi.org/10.1108/IJMF-06-2018-0182>
9. **Sheikh, S.** 2019. An examination of the dimensions of CEO power and corporate social responsibility. *Review of Accounting and Finance*, 19 (2), 221-244. <https://doi.org/10.1108/RAF-01-2018-0034>
10. **Sheikh, S.** 2019. Corporate social responsibility and firm leverage: The impact of market competition. *Research in International Business and Finance*, 48, 496-510. <https://doi.org/10.1016/j.ribaf.2018.11.002>
11. **Sheikh, S.** 2019. CEO power and corporate risk: The impact of market competition and corporate governance. *Corporate Governance: An international Review*, 27(5), 358-377. (Equal co-authorship) <https://doi.org/10.1111/corg.12285>

12. Chakraborty, A., Gau, L., & **Sheikh, S.** 2019. Corporate governance and risk in cross-listed and Canadian only companies. *Management Decision*, 57 (10), 2740-2757. (Equal co-authorship) <https://doi.org/10.1108/MD-10-2017-1052>
13. Chakraborty, A., Gau, L., & **Sheikh, S.** 2019. Managerial risk taking incentives, corporate social responsibility, and firm risk. *Journal of Economics and Business*, 101, 58-72. (Equal co-authorship) <https://doi.org/10.1016/j.jeconbus.2018.07.004>
14. Chakraborty, A., Gau, L., & **Sheikh, S.** 2019. Does size affect the relationship between option compensation and managerial risk taking? Evidence from Canadian listed companies. *International Journal of Finance & Economics*, 24, 20-32. (Equal co-authorship) <https://doi.org/10.1002/ijfe.1646>
15. **Sheikh, S.** 2018. Is corporate social responsibility a value increasing investment? Evidence from antitakeover provisions. *Global Finance Journal*, 38, 1-12. <https://doi.org/10.1016/j.gfj.2017.08.002>
16. **Sheikh, S.** 2018. CEO power, product market competition and firm value. *Research in International Business and Finance*, 46, 373-386. <https://doi.org/10.1016/j.ribaf.2018.04.009>
17. **Sheikh, S.** 2018. Corporate social responsibility, product market competition and firm value. *Journal of Economics and Business*, 98, 40-55. <https://doi.org/10.1016/j.jeconbus.2018.07.001>
18. **Sheikh, S.** 2018. The impact of competition on the relation between CEO power and firm innovation. *Journal of Multinational Financial Management*, 44, 36-50. <https://doi.org/10.1016/j.mulfin.2018.01.003>
19. **Sheikh, S.** 2017. Threat of termination and firm innovation. *Annals of Finance*, 13 (1), 75-95. <https://doi.org/10.1007/s10436-016-0290-8>
20. **Sheikh, S.** 2017. Peer group benchmarking in CEO compensation and firm innovation: Evidence from patents and citations. *International Journal of Accounting and Finance*, 7(2), 163-184. <http://dx.doi.org/10.1504/IJAF.2017.10006180>
21. **Sheikh, S.** 2017. Relative compensation and CEO turnover. *Frontiers in Finance and Economics*, 14(1), 1-28. <https://ffejournal.files.wordpress.com/2014/11/shahbaz-sheikh.pdf>
22. Chakraborty, A. & **Sheikh, S.** 2015. The pressure to perform: Option compensation and forced CEO turnover. *International Journal of Business*, 20(4), 308-325. (Equal co-authorship)
23. Chakraborty, A., Rzakhanov, R., & **Sheikh, S.** 2014. Antitakeover provisions, managerial entrenchment, and firm innovation. *Journal of Economics and Business*, 72, 30-43. (Equal co-authorship) <https://doi.org/10.1016/j.jeconbus.2013.10.001>
24. Chakraborty, A. & **Sheikh, S.** 2014. Corporate governance and firm innovation: when and how governance matters? *International Journal of Finance*, 26(4), 360-380. (Equal co-

authorship).

25. **Sheikh, S.** 2012. Do CEO compensation incentives affect firm innovation? *Review of Accounting and Finance*, 11(1), 4-39. <https://doi.org/10.1108/14757701211201803>
26. Chakraborty, A. & **Sheikh, S.** 2010. Antitakeover amendments and managerial entrenchment: new evidence from investment policy and CEO compensation. *Quarterly Journal of Finance and Accounting*, 49 (1), 81-103. (Equal co-authorship) <https://www.jstor.org/stable/25747077>
27. Chakraborty, A., **Sheikh, S.** & Subramanian, N. 2009. The relationship between incentive compensation and forced CEO turnover. *Journal of Economics and Business*, 61, 295-311. (Equal co-authorship) <https://doi.org/10.1016/j.jeconbus.2008.12.001>
28. Chakraborty, A., **Sheikh, S.**, & Subramanian, N. 2007. Termination risk and managerial risk taking. *Journal of Corporate Finance*, 13(1), 170-188. (Equal co-authorship) <https://doi.org/10.1016/j.jcorpfin.2006.04.001>
29. Subramanian, N., Chakraborty, A. & **Sheikh, S.** 2007. Repricing and executive turnover. *Financial Review*, 42(1), 121-141. <https://doi.org/10.1111/j.1540-6288.2007.00164.x>
30. Ahmad, F., Capretz, L.F., & **Sheikh, S.** 2007. Institutionalization of software product line: an empirical investigation of key organizational factors. *Journal of Systems and Software*, 80 (6), 836-849. (Equal co-authorship) <https://doi.org/10.1016/j.jss.2006.09.010>
31. **Sheikh, S.** 2007. Determinants of asset ownership: some evidence from the US trucking industry. *International Journal of Finance*, 19 (1), 4278-4299.
32. Aslam, M., & **Sheikh, S.** 1996. The bomb of foreign debt: is there any way to escape? A case study of Pakistan. *Pakistan Journal of Applied Economics*, 12 (1), 67-84. (Equal co-authorship) <http://aerc.edu.pk/wp-content/uploads/2017/02/3rd-Paper-Page-67-84-1.pdf>
33. Aslam, M., & **Sheikh, S.** 1993. Pakistan's foreign dependence, its capacity for debt repayment and future prospects. *Pakistan Economic and Social Review*, 31 (1), 39-62. (Equal co-authorship) <https://www.jstor.org/stable/25825089>

### **Refereed Book Chapters**

34. Chakraborty, A. & **Sheikh, S.** 2008. Corporate governance mechanisms and performance related CEO turnover. In: J. J. Choi and S. Dow, (eds.) *International Finance Review*, 9: 143-161. (Equal co-authorship) <https://www.emeraldinsight.com/doi/full/10.1016/S1569-3767%2808%2909007-9>

### **Working papers and Work in Progress**

1. Corporate social responsibility and external financing.
2. Corporate social responsibility and termination risk. With Z. Haider

3. CEO power and executive compensation: Inside debt vs inside equity
4. Termination risk and CEO overconfidence. With Chakraborty, Li, and Gau

### **Conference Presentations**

Corporate social responsibility (CSR) linked compensation and firm risk. *Eastern Finance Association Annual Meeting*, Miami, Florida, 2019.

Corporate social responsibility (CSR) linked compensation and firm risk. *Financial Management Association Annual Meeting*, San Diego, California, 2018.

Antitakeover provisions, managerial entrenchment, and firm innovation. *Eastern Finance Association Annual Meeting*, Boston, Massachusetts, 2012.

The relationship between incentive compensation and CEO Termination. *Global Finance Conference*, Hangzhou, People's Republic of China, summer 2008.

Performance incentives, performance pressure and CEO turnover. *Financial Management Association Annual Meeting*, Salt Lake City, Utah 2006.

Termination risk, executive compensation, and CEO turnover. *Financial Management Association Annual Meeting*, New Orleans, Louisiana, 2004.

Performance incentives, performance pressure and CEO turnover. *NBER Universities Conference on Corporate Finance*, Boston, Massachusetts, 2003.

Repricing and executive turnover. *NBER Summer Meeting*, Boston, Massachusetts, 2003.

### **Seminars/ Invited Presentations**

Joint Pension Board, Western University, 2019

Lahore University of Management Sciences (LUMS), 2012, 2010

Ph.D. Seminar Series, Brandeis University, 2003, 2001

Graduate Student Symposium, Brandeis University, 2002, 2001

### **Grants/Funding**

DanCap Private Equity Research Award 2008, 2010, 2012, 2019

### **Academic Refereeing**

Applied Economics

Applied Economics Letters  
Asia Pacific Journal of Management  
Business Ethics: A European Review (BEER)  
Corporate Governance: An International Review  
Emerging Markets Review  
Finance Research Letters  
Financial Review  
International Review of Economics and Finance  
International Review of Financial Analysis  
International Journal of Managerial Finance  
International Journal of Business  
International Journal of Finance  
Journal of Business Ethics  
Journal of Corporate Finance  
Journal of Management Accounting Research  
Research in International Business and Finance  
The European Journal of Finance

### **Teaching**

#### **DAN Department of Management & Organizational Studies (MOS), Western University London, Ontario:**

ACS 310 a & b Finance (2005-2008)

MOS 3310a & b Corporate Finance (2009-2010)

MOS 3398, MOS 4497, MOS 4312 Derivatives: (2008-2015, 2017, 2020, 2021, 2022)

MOS 3311 a & b Advanced Corporate Finance: (2011-2015, 2019, 2020, 2021)

COMMMGT 9310 B Fundamentals of Finance: (2015-2016; 2017-18)

#### **New courses designed and taught at MOS**

*MOS 4312 Derivatives*: 4<sup>th</sup> year course.

*MOS3311 a & b Advanced Corporate Finance*: The course started with one section and now there are seven sections totaling 325 students.

*COMMMGT 9310 B Fundamentals of Finance* for Master of Applied Sciences (MMASc.) graduate program with Health Sciences

*Both MOS3311 and MOS4312 make it easy for my students to pass Chartered Financial Analyst (CFA) designation.*

**Brandeis University, International Business School, and Summer School:**

ECON2a Introduction to Economics

ECON 80a Microeconomics

ECON 174a Corporate Finance

ECON 8b Global Economy

BUS70b Business in Global Economy

**National Institute of Banking and Finance, State Bank of Pakistan:**

Coordinated and taught courses to international bankers from more than 100 developing countries from Sub-Saharan Africa, Central Asia, South Asia and Middle East with Ministry of Finance and Foreign Affairs and the Central Bank of Pakistan.

**Professional Development**

Cyber Security Awareness Training.

Western University: October 13, 2022.

Supporting Disclosures of GBSV.

Western University: October 28, 2022.

Defined contribution plans – best practices and practical approaches

Canadian Institute of Actuaries: September 9, 2021.

Equity, Diversity, and Inclusion Training: August 9, 2021.

The Office of Equity and Human Rights Services

John Wiley & Sons Canada, Introduction to Finance Workshop, Toronto, Canada (April 23-24, 2012). Topic: teaching finance at the undergraduate level.

Harvard Business School Publishing, Cambridge MA USA (November 12-13, 2004)

Intensive Seminar for faculty members on “The Art and Craft of Discussion Leadership”  
(Teaching and the Case Method)

## **Textbooks Review**

### **John Wiley & Sons**

Introduction to Corporate Finance, Booth and Cleary

### **Neilson Education**

Financial Management: Theory and Practice, Brigham et al (1st Canadian Edition)

### **McGraw-Hill Ryerson**

Fundamentals of Corporate Finance, Brealey et al (5<sup>th</sup> Canadian Edition)

Corporate Finance, Ross et al (6<sup>th</sup> Canadian Edition)

Essentials of Corporate Finance, Ross et al

Fundamentals of Corporate Finance, Ross et al (7<sup>th</sup> Canadian Edition)

### **Routledge- Taylor & Francis Group**

Introduction to Derivative Markets, Goldenberg

## **Ph.D. Dissertation Committee Member**

1. Hong Zhou, "Essays on Corporate Governance, Executive Compensation, and Corporate Social Responsibility", *College of Management, University of Massachusetts, Boston*. Graduated August 2022.
2. Li Ai, "Essays on the Impact of Climate Risk on Corporations", *College of Management, University of Massachusetts, Boston*. Graduated April 2023.

## **Ph.D. Dissertation Examiner**

### **Richard Ivey Business School, Western University**

1. Srikanth, Ramani, 2018. "*Three Essays on Empirical Finance.*"
2. Dang, Chongyu, 2016. "*Three Essays on Empirical Finance and Corporate Governance.*"
3. Liaw, Chya-Yi, 2015. "*A Principal-Agent View on International Hotel Branding and Empirical Evidence from China.*"
4. Farah, Bassam Elias, 2014. "*Multinational Enterprise Parent-Foreign Subsidiary Governance.*"
5. Zheng, Liu, 2012. "*Strategic Overpricing of Initial Public Offerings.*"



6. Yonglin, Sun, 2012. “*A Transaction Governance Perspective on Business Entertainment: A General Model and Evidence from China.*”
7. Farooqi, Fuad, 2010. “*Credit Swap Defaults: Essays on Model and Market Efficiency.*”
8. Li, Daisy, 2010. “*Corporate Financing: Location, Timing, and Governance.*”
9. Yang, Gurong, 2010. “*The Impact of Financial Markets on Capital Raising and Corporate Governance.*”
10. Khan, Saqib, 2007. “*Issues in Derivatives Price Dynamics.*”
11. Colette, Southam, 2006. “*Signaling to Overcome Market Asymmetry.*”

### **Department of Economics, Western University**

12. Mitchell, Chris, 2012. “*Essays on Capital Gains, Household Consumption, and Corporate Payout Policy.*”
13. Torres Ferro, Marcio, 2023. “*Essays on Macroeconomics.*”

### **Master’s Thesis Examiner**

### **Department of Electrical and Computer Engineering, Western University**

1. Huang, Yuxuan, 2019. “*Machine learning for stock prediction based on fundamental analysis.*”

### **Faculty of Law, Western University**

2. Fadahunsi, Oluwabukola, 2019. “*Minority shareholders’ protections under Nigerian and Canadian Corporate Law: A comparative analysis*”

### **Academic Service (Department)**

- MOS Graduate Task Force. Chair: 2017-2020
- MOS Graduate Task Force. Member: 2012-15.
- Department Research Chair: 2017-present
- Appointments Committee: 2022-23, 2020-2021, 2019-2020, 2018-19, 2015-16, 2011, 2010, 2006.
- Promotion and Tenure Committee: 2023-26, 2020-23, 2018-19, 2015-16, 2011-14.
- Distinguished Speaker Committee: 2018-19.
- DAN Guest Speaker Committee: 2019-20, 2018-19.

- Chair Selection Committee: 2017-18.
- Director Selection Committee: 2011-12.
- Advisory Committee: 2023, 2020, 2021, 2023, 2015, 2014, 2013, 2011, 2010, 2009, 2006.
- Annual Performance Evaluation Committee: 2014, 2013, 2011, 2009, 2008, 2007.
- Space Committee: 2009, 2008.
- Workload Committee: 2004, 2011, 2010, 2009.
- DanCap Private Equity Fellowship Committee: 2008.
- DanCap Private Equity Research Award Committee: 2007.
- Curriculum Committee: 2006.

### **Academic Service (Faculty and University)**

- Western Joint Pension Board: 2023-27.
- Western Joint Pension Board: 2021-23.
- Promotion and Tenure Committee, Ivey Business School: 2023-26
- Promotion and Tenure Committee, Department of Political Science: 2023-26
- Promotion and Tenure Committee, Department of History: 2021-23.
- Promotion and Tenure Committee, Department of Economics: 2019-22.
- Governing Council, Network for Economic and Social Trends (NEST): 2023-2025.
- Governing Council, Network for Economic and Social Trends (NEST): 2021-2023.
- Governing Council, Network for Economic and Social Trends (NEST): 2019-2021.
- Faculty of Social Science Pre-tenure Mentoring Program for probationary faculty: 2017-Present.
- Joint appointments committee DAN Management and Western Law School: 2018-19.
- Scholar's Elective Mentor: 2012-13.

### **Volunteer**

- Department open house: 2005, 2021
- Getting ready for intent to register: 2007, 2015.
- Convocation Hooder: 2006, 2007, 2019.
- Faculty of Social Science medal award ceremony: 2023, 2018, 2017, 2015, 2014.
- Clara Brenton Public School Parents Council: 2015-16.

## **Fellowships, Awards and Honors**

### **Fellowships**

- Benjamin Franklin Parr Fellowship: 2008-11
- Benjamin Franklin Parr Fellowship: 2011-14
- DanCap Equity Faculty Fellowship 2008
- Fulbright Pre-doctoral Fellowship, Washington D.C., USA, 1998-99
- Ph.D. fellowship, International Business School, Brandeis University, USA, 1999-2003
- National Talent Scholarship, Grade Ten and Grade Twelve, 1984, 1986

### **Teaching Awards**

- Dean's Award for Excellence in Teaching– Faculty of Social Science- 2018
- Nominated for Edward G. Pleva Award for Excellence in Teaching – 2018
- University Student Council (USC) Teaching Honour Roll, 2015-16.
- Nominated for Edward G. Pleva Award for Excellence in Teaching – 2015
- CMA Teaching Award, DAN Management and Organizational Studies, 2014, 2013, 2011
- Teaching Assistant of the year, International Business School, Brandeis University, 2001

### **Other Awards**

- Dean's Award for Excellence– Faculty of Social Science- 2019, 2018.
- State Bank of Pakistan Gold Medal, National Development Finance Corporation (NDFC) and Bank of America Prizes in the Banking Diploma Examination, 2004
- M.Phil. Dissertation awarded the best thesis of the year, 1993
- Silver Medal in grade 10 and grade 12 in city wide testing

### **Honors**

*Valedictorian*, International Business School, Brandeis University, USA, 2004

**Ranked 3<sup>rd</sup>** in Pakistan Banking and Finance Services Commission's Competitive Examination, 1994

### **Other**

*Poet and song writer* in Urdu language with one published collection